

### MARKET OVERVIEW

### Raleigh, North Carolina

Raleigh was established as the capital of North Carolina in 1792 and is named after Sir Walter Raleigh. Nicknamed "The City of Oaks", Raleigh has experienced rapid growth in recent years and has an estimated current population of 510,175 with a median age of 33.1 and a median income of \$54,581. Major employers include Duke University and Duke Health Systems, the State of NC and Wake County Public Schools.

Part of the famed Research Triangle Park, Raleigh is home to a diverse and well-educated population. The city is home to NC State University, a leading research institution and Shaw University, the first African American college in the South. The NHL's Carolina Hurricanes play in Raleigh's PNC Arena as does the NC State men's basetball team.





### FAST FACTS

- Top Ten Most Recession Resistant Cities (Smartasset 2020)
- #2 Best Quality of Life In The World (Numbeo's, 2020)
- #2 Best Places to Live (Livability, 2019)
- #2 Most Family-Friendly Cities (Forbes, 2019)
- #3 Best Places for Careers (Forbes, 2019)
- #8 Best Cities to Work From Home (Smartasset 2020)



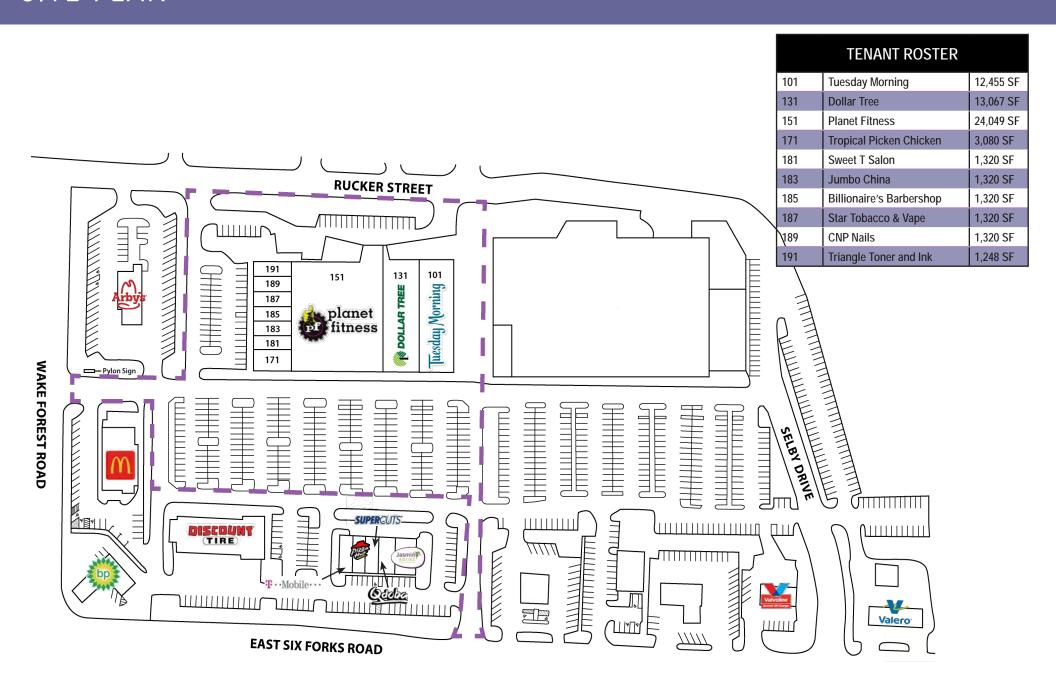


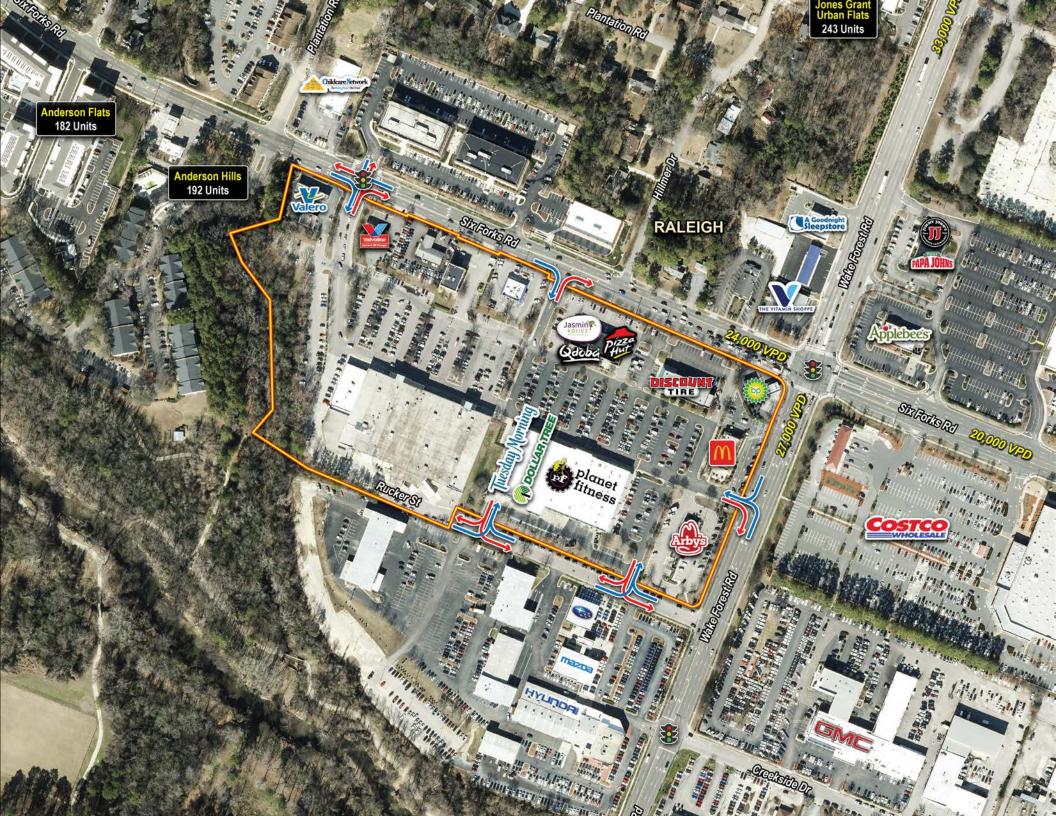
# PROPERTY DETAILS

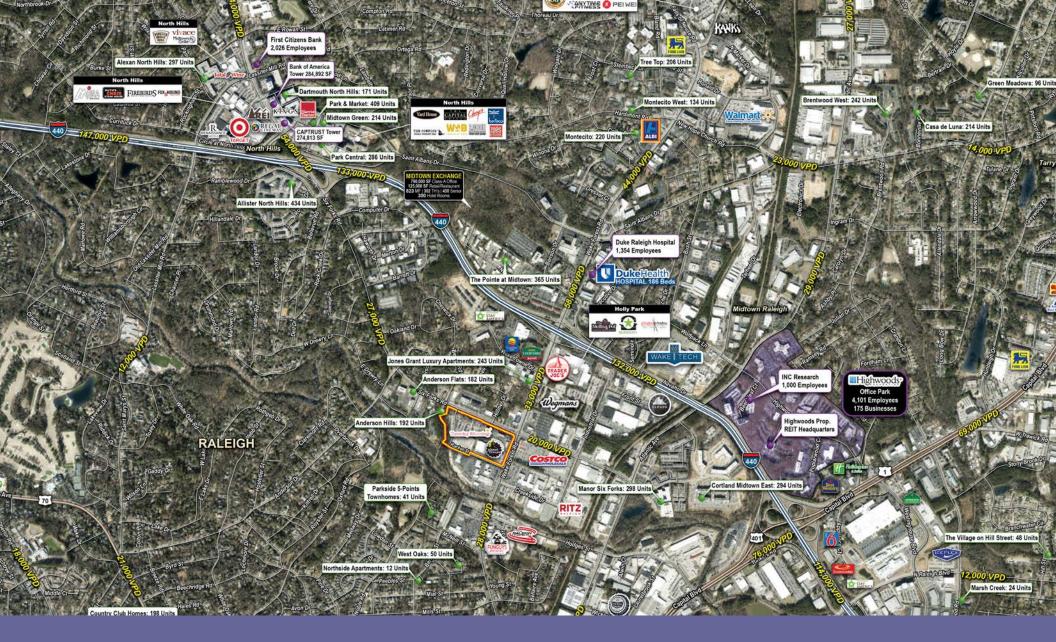
- Fully leased
- Located at the intersection of E. Six Forks Road and Wake Forest Road
- Anchored by Planet Fitness along with junior anchors Dollar Tree and Tuesday Morning
- Surrounded by rapidly growing commerical and residential developments including Wegmans, Ross, Trader Joe's, Staples, and Advance Auto

# **DEMOGRAPHICS**

RADIUS	3 MILE	5 Mile	7 Mile
POPULATION	9,494	94,850	254,230
AVG HH INCOME	\$109,560	\$103,026	\$91,074
BUSINESSES	1,185	8,303	16,397
EMPLOYEES	12,108	100,786	223,827
TRAFFIC COUNTS	24,000 VPD on Six Forks Rd 7,000 VPD on Wake Forest Rd.		







# CONTACT FOR LEASING DETAILS

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